

## Platinum HELOC Disclosure

\*APR is the Annual Percentage Rate. The Annual Percentage Rate (APR) is a variable rate tied to the Wall Street Journal Prime Rate. (6.75% as of 12/11/2025) Introductory rate of 4.99% APR is fixed for the first 12 months. Thereafter the rate will be a variable rate of Prime -1/2% (6.25% APR as of 12/11/2025), with a floor of 5.00% APR. Maximum APR is 18%. The term is 10 years. Minimum monthly payments will result in a balloon payment. The annual fee is \$50 and is waived the first year. Any applicants not eligible for the Platinum product may qualify for another HELOC. The APR with auto debit on the alternative product is between 6.75% and 7.50%, depending on your loan amount and has a floor of 5.50% APR. The term is 10 years. To qualify for a platinum home equity offering, borrowers must have a loan-to-value ratio less than or equal to 70%, a debt-to-income ratio less than or equal to 38%, and a credit score of greater than or equal to 750. Loan payment must be set up to auto debit from a FBM deposit account. Minimum loan amount is \$25,000 and the maximum is \$400,000. Property insurance is required; flood insurance may be required. An early termination fee of 2% of the initial credit limit applies if the HELOC is terminated within the first 24 months of account opening. Offer subject to credit approval. Consult a tax advisor regarding the deductibility of interest.

<sup>1</sup>A cash bonus up to \$250 will be credited to your First Bank of Manhattan checking account after the second HELOC billing cycle. Maximum credit amount available is \$250 based on interest charged during the second billing cycle. Lower interest charges will result in lower checking account credit amounts. Credit of interest will be considered a bonus for 1099-INT reporting. Customers must make normal HELOC billing payments. Failure to make payments will result in a withdrawal of the offer. Offer may be withdrawn at any time. **Offer is only available for new HELOC accounts and not available to refinance existing FBM loans or HELOC's.**